

Economics 1311
Principles of Microeconomics
Summer II, 2008

Lectures: MTuWThF 8:00AM - 9:50AM Umphrey Lee Center 242
Instructor: Mehtabul Azam 308 Umphrey Lee
Office Hours: Mon, Wed, Fri: 10.00 AM– 11.00 AM,
Or by appointment
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Structure of the Course: This course is intended to be an introduction to microeconomics. Microeconomics as a discipline looks at various economic decision-making units, including the individual, household, and firm, and their interaction within specific markets. We will focus on learning how an economic system determines what will be produced, how it will be produced and who gets the products that are produced. We will also explore situations in which the market system fails to produce an efficient outcome and how these situations might be remedied. The purpose of this course will be to ensure that you learn the language used by economists, understand how to use economic models. The course is designed to provide you with the tools that economists use to analyze the effects of changing market conditions, public policies, and changes in household behavior. This course will enable you to intelligently assess national and international economic events, including antitrust legislation, environmental issues, tax legislation, and many other events that might occur during the semester and beyond.

Textbook: N. Gregory Mankiw, *Principles of Microeconomics*, 4th ed., 2007. There is also an accompanying study guide, which is optional but recommended.

Useful Websites: <http://mankiw.swlearning.com>
<http://economics.swlearning.com>
<http://mankiwxtra.swlearning.com>

Exams and Grades: There will be one midterm exam. Midterm will be held in class during the regular class hours. The final is on the last day of class. There is a total of 100 points for the course, with the following breakdown:

1 Midterm:	30% (July 14)
Comprehensive Final:	50% (July 31)
Assignments:	20%

DO NOT MISS EXAMS. There will be **no makeup** for the midterm/final. Please be sure to check the dates now to make sure that there is no conflict with your schedule.

No incomplete grades will be given except in case of a documented medical emergency that prevents a student, who has performed satisfactorily in the midterm exams and in the home assignments, from appearing in the final exam and, in addition, also prevents him/her from taking a makeup exam prior to the university deadline for submission of grades.

Attendance Policy: Attendance is mandatory. If a student misses a lecture, it is his/her personal responsibility to find out the material covered in class.

Course Outline: This outline represents the order of topics to be covered. Some items will receive more attention in the lectures than others but all topics will be covered in the exams.

I. Introduction - Gains from Trade: *Chapters 1-3.*

II. Demand and Supply: *Chapters 4-6.*

III. Demand and Supply- Applications: *Chapters 7-9.*

IV. Economics of the Public Sector: *Chapters 10-12.*

V. Firm Behavior and Industry Structure: *Chapters 13-17.*

VI. Economics of the Labor Market: *Chapters 18-20.*

Please note that this outline represents a basic course plan that may change as we go along. You are responsible for finding out about these changes, though I will do my best to ensure that you learn about them.

Please do not hesitate to ask questions inside or outside the class.

Disability Accommodations

Students needing academic accommodations for a disability must first contact Ms. Rebecca Marin, Coordinator, Services for Students with Disabilities (214-768-4557) to verify the disability and establish eligibility for accommodations. They should then schedule an appointment with the professor to make appropriate arrangements. (See University Policy No. 2.4.)

Religious Observance

Religiously observant students wishing to be absent on holidays that require missing class should notify their professors in writing at the beginning of the semester, and should discuss with them, in advance, acceptable ways of making up any work missed because of the absence. (See University Policy No. 1.9.)

Excused Absences for University Extracurricular Activities

Students participating in an officially sanctioned, scheduled University extracurricular activity should be given the opportunity to make up class assignments or other graded assignments missed as a result of their participation. It is the responsibility of the student to make arrangements with the instructor prior to any missed scheduled examination or other missed assignment for making up the work. (University Undergraduate Catalogue.)