

# ECO 4358-0011: International Macro Theory and Policy

## Syllabus

**Schedule:** MTuWThF @ 10:00-11:50 am, Lee 242  
**Instructor:** Jian Hu  
**Office:** Lee 301-O  
**Email:** [jianh@smu.edu](mailto:jianh@smu.edu)  
**Office Hours:** By appointment only  
**Course Documents:** All course documents will be downloadable in [Blackboard](#) system.

### Prerequisites

ECO 3301, ECO 3302 and one of the following: STAT 2301, 2331 or 4340.

### Required Textbook

International Economics, 12th ed., by Robert J. Carbaugh (Thomson Southwestern Publishers).

### Required Calculator

A scientific calculator is required. The [Texas Instruments BAI Plus](#) financial calculator (see [Guidebook](#) for instructions) is strongly recommended.

### Recommended Online Resources

*Wall Street Journal* - [www.wsj.com](http://www.wsj.com)

Greg Mankiw's Economics Blog - <http://gregmankiw.blogspot.com/>

### Course Description

This course examines the monetary aspects of international economics. Implications of contemporary banking and foreign exchange practices are explored, as are interpretations given to changes in the structure of a nation's balance of payments. Central attention is given to the macroeconomic interactions among national economies and international systematic adjustments expected from market disturbances and shifting government policies. Students will evaluate the operation of the international monetary system from the gold-standard period to the present.

### Student Learning Outcome

1. Understand the economic measures, theories, and terminology of international macroeconomics.
2. Be able to explain how open economies operate and interact with each other.
3. Know how to apply international macroeconomic models to examine and discuss policy debates on how economic relationships in open economies are determined and influenced by outside forces.

### Grading Policy

There is a total of 100 points for the course, with the following breakdown and grading scale:

Attendance and Participation	10%
Quizzes	20%
Homework	20%

Midterm	20%
Cumulative Final	30%

1. **Attendance and Participation:** Attendance is absolutely mandatory. An attendance sheet will be distributed during each class session. 10% of your final course grade will be based on your attendance and participation in class discussions. Please come to class on time and stay to the end. Leaving the class early will not be taken as “attendance” under ANY circumstance. No drink or food will be allowed in class. If the number of missed classes exceeds 7, the final course grade will be F regardless of your grades in other parts.
  
2. **Quizzes:** A few of 10-minute quizzes will be held in class at randomly chosen class meetings without early notice. They will be only related to material that has been covered in class recently. All quizzes are closed-book and in-class. There is no make-up quiz for ANY reason. No quiz will be excused under ANY circumstance.
  
3. **Homework:** Homework should be handwritten and must be turned in at the beginning of or prior to the class time on the specific due date. Students should do their homework on their own. Plagiarism will lead to a discount grade. Late homework will not be accepted for ANY reason and result in a grade of zero. Homework turned in at the end of class will be considered late.
  
4. **Exams:** There will be one midterm exam and one cumulative final exam. All exams will be closed-book and in-class. **No make-up final exam** will be offered for ANY reason. If the student fails to take the final exam, the grade on it will be zero. For mid-term exam, in extreme cases of documented and verified (with email and phone number) medical emergency or family tragedy, it is your responsibility to schedule a make-up exam with the instructor before the day of the original exam time. Evidence like official note from the physician has to be presented to the instructor in person 24 hours before the exam, or no make-up mid-term exam will be given.

**Tentative Course Outline (subject to change)**

Wednesday, 6/3	Introduction, Chapter 10
Thursday, 6/4	Chapter 10
Friday, 6/5	Chapter 10
Monday, 6/8	Chapter 10
Tuesday, 6/9	Chapter 11
Wednesday, 6/10	Chapter 11
Thursday, 6/11	Chapter 11
Friday, 6/12	Chapter 12
Monday, 6/15	Chapter 12
Tuesday, 6/16	Chapter 12
Wednesday, 6/17	<b>Midterm Exam</b>
Thursday, 6/18	Chapter 13
Friday, 6/19	Chapter 13
Monday, 6/22	Chapter 14
Tuesday, 6/23	Chapter 14
Wednesday, 6/24	Chapter 14
Thursday, 6/25	Chapter 15

Friday, 6/26	Chapter 15
Monday, 6/29	Chapter 16 (optional)
Tuesday, 6/30	Chapter 16 (optional)
Wednesday, 7/1	Chapter 16 (optional)
Thursday, 7/2	<b>Final Exam (cumulative)</b>

### **Honor Code**

All work undertaken and submitted in this course is governed by the University's honor code. If any student is unclear about the University's honor policy – either in general or its particular application in this course – please contact me immediately.

### **Disability Accommodations**

Students needing academic accommodations for a disability must first contact Ms. Rebecca Marin, Coordinator, Services for Students with Disabilities (214-768-4557) to verify the disability and establish eligibility for accommodations. They should then schedule an appointment with the professor to make appropriate arrangements. (See University Policy No. 2.4.)

### **Religious Observance**

Religiously observant students wishing to be absent on holidays that require missing class should notify their professors in writing at the beginning of the semester, and should discuss with them, in advance, acceptable ways of making up any work missed because of the absence. (See University Policy No. 1.9.)

### **Excused Absences for University Extracurricular Activities**

Students participating in an officially sanctioned, scheduled University extracurricular activity should be given the opportunity to make up class assignments or other graded assignments missed as a result of their participation. It is the responsibility of the student to make arrangements with the instructor prior to any missed scheduled examination or other missed assignment for making up the work. (University Undergraduate Catalogue.)

**June 8, Monday:** Last day to enroll, add courses or drop courses without grade record or tuition billing for Combined Session course.